

EXHIBIT 5

**FLEXIBLE PACKAGING GROUP CONSOLIDATED
TENTATIVE PROJECTIONS
FOR YEARS ENDING**

	Sept. 30, 2011	%	Sept. 30, 2012	%
Net Sales	22,454,400	100%	26,625,000	100%
Material Cost	9,380,760	42%	11,656,500	44%
Direct Labor	2,469,984	11%	2,770,750	10%
Mfg. Supplies	378,442	2%	453,500	2%
Salary Related	2,672,596	12%	3,028,250	11%
Facility Cost	1,557,815	7%	1,537,800	6%
Depreciation & Insurance	1,760,768	8%	1,687,600	6%
Selling, general and administrative	1,177,646	5%	1,439,500	5%
Other Ind. Expenses (Income)	1,704,808	8%	1,978,450	7%
Sub-Total	21,102,820	94%	24,552,350	92%
Other Expenses and Income	(19,100)	0%	12,640	0%
Interest Expense (Income)	877,022	3.9%	890,000	3.3%
Total Expenses	21,960,742	98%	25,454,990	96%
Operating Income (Loss)	493,658	2%	1,170,010	4%

Note #1: Projected increase on net sales of 10% and 19% in 2011 & 2012 respectively. Based on only 5% to 10% market penetration. A new business plan and marketing plan under construction. Market segment is poised for rapid growth and penetration due to Flexible Packaging and Packaging Solutions market margins increases and more efficient operation. Scope to consolidate facilities and marketing plan into both related market segments. Company will hire new management members in finance and marketing. This projection is subject to bankruptcy plan approval, re-acquired some major customers lost due to bankruptcy. A better economical forecast in 2012.

Estimated operating cost will increase in 2011 of \$2,072k to promote and re-acquire customers, after company is out of bankruptcy. FS will introduce new products and inventories volume has to increase as part of sales plan. Paper cost is projected to increase in the next 24 months, however this cost will be passed to customers as part of

Note #2: existing contracts and market standard procedures.

	2011			2012		
	Delta	Changes % of Net Sales	\$	Delta	% of Net Sales	Total \$
Material Cost	17%	40%	\$ 1,366,631	2,275,740	44%	\$ 11,656,500
Direct Labor	8%	9%	\$ 191,774	300,766	10%	\$ 2,770,750
Mfg. Supplies	13%	1%	\$ 43,307	75,058	2%	\$ 453,500
Salary Related	13%	11%	\$ 310,818	355,654	11%	\$ 3,028,250
Facility Cost	12%	7%	\$ 214,257	(20,015)	6%	\$ 1,537,800
Depreciation & Insurance	2%	7%	\$ 27,605	(73,168)	6%	\$ 1,687,600
Selling, general and administrative	-6%	5%	\$ (76,714)	261,854	5%	\$ 1,439,500
Other Ind. Expenses (Income)	0%	7%	\$ (5,273)	273,642	7%	\$ 1,978,450
Operating Expenses before Interest on Debt Service		87%	2,072,404	3,449,530	92%	24,552,350

Note #3: Company must re-negotiate bank facilities to reduce charges. Interest expense based on bankruptcy plan pending approval using a debt rate no higher than 3.25%.

Note #4: Sales increase will be significantly higher than cost. Operating cost reductions done in the last two years and aggressive sale and marketing projects will be critical to improve the cash position results in 2011-2012. These changes are subject to bankruptcy plan approval, re-acquired some customers loss, renegotiation of debt services rates and terms and better economical forecast in 2012.

FLEXIBLE PACKAGING COMPANY, INC.
TENTATIVE PROJECTIONS
FOR YEARS ENDING

	Sept. 30, 2011	%	Sept. 30, 2012	%
Net Sales	13,300,000	100%	15,800,000	100%
Material Cost	5,719,000	43%	7,110,000	45%
Direct Labor	1,463,000	11%	1,580,000	10%
Mfg. Supplies	186,200	1%	237,000	2%
Salary Related	1,848,700	14%	2,054,000	13%
Facility Cost	798,000	6%	758,400	5%
Depreciation & Insurance	891,100	7%	821,600	5%
Selling, general and administrative	665,000	5%	790,000	5%
Other Ind. Expenses (Income)	1,064,000	8%	1,264,000	8%
Sub-Total	12,635,000	95%	14,615,000	93%
Other Expenses and Income	-	0%	12,640	0%
Interest Expense (Income)	520,000	4%	520,000	3%
Total Expenses	13,155,000	99%	15,147,640	96%
Operating Income (Loss)	145,000	1%	652,360	4%

Note #1: Projected increase on net sales of 9% and 19% in 2011 & 2012 respectively. Based on only 10% market penetration and new marketing plan under construction. Market segment is poised for rapid growth and penetration due to Flexible Packaging market margins increases and more efficient operation. Scope to consolidate facilities to generate additional savings. Company will hire new management members in finance and marketing. This projection is subject to bankruptcy plan approval, re-acquired some major customers lost due to bankruptcy. A better economical forecast in 2012.

Note #2: Estimated operating cost will increase in 2011 of \$1,437k to promote and re-acquire customers after company is out of bankruptcy. FS will introduce new products and inventories volume has to increase as part of sales plan. Paper cost is projected to increase in the next 24 months, however this cost will be pass to customers as part of existing contracts.

	2011			2012		
	Delta	Changes % of Net Sales	\$	Delta	% of Net Sales	Total \$
Material Cost	17%	43%	\$ 833,468	1,391,000	45%	7,110,000
Direct Labor	14%	11%	177,014	117,000	10%	1,580,000
Mfg. Supplies	30%	1%	42,529	50,800	2%	237,000
Salary Related	12%	14%	199,467	205,300	13%	2,054,000
Facility Cost	-5%	6%	(46,376)	(39,600)	5%	758,400
Depreciation & Insurance	3%	7%	29,631	(69,500)	5%	821,600
Selling, general and administrative	30%	5%	153,332	125,000	5%	790,000
Other Ind. Expenses (Income)	5%	8%	48,644	200,000	8%	1,264,000
Operating Expenses before Interest on Debt Service		95%	\$ 1,437,708	1,980,000	93%	14,615,000

Note #3: Interest expense based on debt services required to move company out of bankruptcy in 2011. Interest rate used 3.25% on approximately \$16MM. A full debt revision have to be done as part of bankruptcy plan pending approval.

**PACKAGING SOLUTION INC.
TENTATIVE PROJECTIONS
FOR YEARS ENDING**

	Sept. 30, 2011	%	Sept. 30, 2012	%
Net Sales	9,154,400	100%	10,825,000	100%
Material Cost	3,661,760	40%	4,546,500	42%
Direct Labor	1,006,984	11%	1,190,750	11%
Mfg. Supplies	192,242	2%	216,500	2%
Salary Related	823,896	9%	974,250	9%
Facility Cost	759,815	8%	779,400	7%
Depreciation & Insurance	869,668	10%	866,000	8%
Selling, general and administrative	512,646	6%	649,500	6%
Other Ind. Expenses (Income)	640,808	7%	714,450	7%
Sub-Total	8,467,820	93%	9,937,350	91.8%
Other Expenses and Income	(19,100)	0%	-	0%
Interest Expense (Income)	357,022	4%	370,000	3%
Total Expenses	8,805,742	96%	10,307,350	95%
Operating Income (Loss)	348,658	4%	517,650	5%

Note #1: Projected increase on sales of 11% and 18% in 2011 & 2012 respectively. Market segment is poised for rapid growth and penetration due to Flexible Solution technology and only 5% market penetration of products done out of PR. Company will hire new management members in finance and marketing. This projection is subject to bankruptcy plan approval, re-acquired some customer lost due to bankruptcy. A better economical forecast in 2012.

Note #2: Estimated operating cost will increase in 2011 of \$650k to promote and re-acquire customers, after company is out of bankruptcy. FS will introduce new products and inventories volume has to increase as part of sales plan.

	2011			2012		
	Delta	Changes % of Net Sales	Increase (Reduction) \$	Delta	% of Net Sales	Total \$
Material Cost	17%	40%	\$ 533,163	884,740	42%	\$ 4,546,500
Direct Labor	1%	11%	14,760	183,766	11%	1,190,750
Mfg. Supplies	0%	2%	778	24,258	2%	216,500
Salary Related	16%	9%	111,352	150,354	9%	974,250
Facility Cost	52%	8%	260,633	19,585	7%	779,400
Depreciation & Insurance	0%	10%	(2,026)	(3,668)	8%	866,000
Selling, general and administrative	-31%	6%	(230,046)	136,854	6%	649,500
Other Ind. Expenses (Income)	-8%	7%	(53,917)	73,642	7%	714,450
Operating Expenses before Interest on Debt Service		93%	634,696	1,469,530	92%	9,937,350

Note #3: Interest expense based on debt services required to move company out of bankruptcy in 2011. Interest rate used 3.25% on approximately \$11MM. A full debt revision have to be done as part of bankruptcy plan pending approval.